

**ENGLEWOOD
HOSPITAL**
and
**ENGLEWOOD
HEALTH**
PHYSICIAN NETWORK

FINANCIAL STATEMENTS

DECEMBER 31, 2025

UNAUDITED

ENGLEWOOD HOSPITAL & EHPN
BALANCE SHEETS
DECEMBER 31, 2025
(\$000's)

ASSETS	UNAUDITED 12/31/2025	11/30/2025	AUDITED 12/31/2024	LIABILITIES AND NET ASSETS	UNAUDITED 12/31/2025	11/30/2025	AUDITED 12/31/2024
<u>CURRENT ASSETS</u>				<u>CURRENT LIABILITIES</u>			
<u>Cash:</u>							
Cash and investments	\$ 201,732	\$ 185,554	\$ 122,404	Mortgage payable - current	\$ 8,104	\$ 8,085	\$ 7,877
Cash - EHPN	23,463	18,139	16,809	Finance lease obligations - current	30,085	23,693	23,126
Total Cash	225,195	203,693	139,213	Operating lease obligations - current	14,395	13,738	13,878
				Accounts payable	79,149	77,769	74,319
				Accrued expenses and other liabilities	107,886	96,782	82,614
				Estimated amounts due to third parties - current	8,446	7,790	12,196
				Due to affiliates, net	3,553	3,053	2,899
<u>Accounts Receivable:</u>							
Hospital (net of 59,617 ; 57,364 ; 59,746)	110,997	118,999	101,971				
EHPN (net of 16,715 ; 18,642 ; 12,558)	29,081	31,545	27,428				
Total Patient Accounts Receivable	140,078	150,544	129,399				
Other receivables	24,833	20,251	19,315				
Inventories	27,812	29,194	29,755				
Prepaid expenses	12,823	12,812	13,117				
Due from affiliates, net	2,560	1,846	2,522				
TOTAL CURRENT ASSETS	\$ 433,301	\$ 418,340	\$ 333,321	TOTAL CURRENT LIABILITIES	\$ 251,618	\$ 230,910	\$ 216,909
<u>PROPERTY, PLANT AND EQUIPMENT</u>				<u>LONG-TERM LIABILITIES</u>			
Property, plant and equipment	1,030,427	1,022,901	990,455	Mortgage payable - long term	68,232	68,885	76,149
Less: accumulated depreciation	(697,191)	(694,721)	(654,776)	Finance lease obligations - long-term	24,141	31,577	43,758
Net Property, plant and equipment	333,236	328,180	335,679	Operating lease obligations - long-term	98,410	72,463	83,521
Construction in progress	5,661	12,517	9,864	Estimated amounts due to third parties	40,496	42,550	34,730
				Other payables	20,422	23,840	17,356
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 338,897	\$ 340,697	\$ 345,543	TOTAL LIABILITIES	\$ 503,319	\$ 470,225	\$ 472,423
Right of use assets	142,511	114,258	128,687				
Trustee held assets - long term	16,081	16,013	16,344	NET ASSETS			
Other assets	7,925	11,302	11,303	Unrestricted	459,482	455,828	391,000
Assets whose use is limited	11,997	12,119	16,051	Temporarily restricted	112,901	111,534	105,216
Investments in joint ventures	11,835	12,869	11,599	Permanently restricted	3,124	3,124	3,124
Due from affiliate - long term	255	455	575				
Investment in net assets of EH Foundation	116,024	114,658	108,340	TOTAL NET ASSETS	\$ 575,507	\$ 570,486	\$ 499,340
TOTAL ASSETS	\$ 1,078,826	\$ 1,040,711	\$ 971,763	TOTAL LIABILITIES AND NET ASSETS	\$ 1,078,826	\$ 1,040,711	\$ 971,763

ENGLEWOOD HOSPITAL & EHPN
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED DECEMBER 31, 2025

(\$000's)

(UNAUDITED)

	YEAR-TO-DATE DECEMBER 31, 2025			Y.T.D. 12/31/2024	2025 vs. 2024	2025
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<u>OPERATING REVENUE</u>						
<u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u>						
Gross charges	\$ 9,132,492	\$ 8,586,770	\$ 545,722	\$ 7,866,865	16.1%	\$ 8,586,770
Less: Payor and other allowances	8,093,047	7,580,670	(512,377)	6,912,205	17.1%	7,580,670
ENGLEWOOD HOSPITAL NET REVENUE	1,039,445	1,006,100	33,345	954,660	8.9%	1,006,100
ENGLEWOOD HEALTH PHYSICIAN NETWORK	229,466	229,530	(64)	211,795	8.3%	229,530
OTHER OPERATING REVENUE	47,203	25,151	22,052	25,962	81.8%	25,151
TOTAL OPERATING REVENUE	\$ 1,316,114	\$ 1,260,781	\$ 55,333	\$ 1,192,417	10.4%	\$ 1,260,781
<u>OPERATING EXPENSE</u>						
<u>ENGLEWOOD HOSPITAL</u>						
Salaries and wages	\$ 237,824	\$ 243,194	\$ 5,370	\$ 228,715	4.0%	\$ 243,194
Contract labor costs	6,627	6,690	63	11,392	-41.8%	6,690
Fringe benefits	61,018	53,285	(7,733)	52,940	15.3%	53,285
Total Labor Related Costs	305,469	303,169	(2,300)	293,047	4.2%	303,169
Physician fees	15,112	15,718	606	12,175	24.1%	15,718
Supplies and expenses	427,267	409,883	(17,384)	393,538	8.6%	409,883
Interest	5,051	6,528	1,477	6,322	-20.1%	6,528
Depreciation	49,321	52,651	3,330	52,285	-5.7%	52,651
ENGLEWOOD HOSPITAL OPERATING EXPENSE	\$ 802,220	\$ 787,949	\$ (14,271)	\$ 757,367	5.9%	\$ 787,949
<u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u>						
Salaries and benefits - Medical & Professional	\$ 257,804	\$ 257,274	\$ (530)	\$ 231,355	11.4%	\$ 257,274
Salaries and benefits - Staff	83,828	83,697	(131)	78,689	6.5%	83,697
All other expenses	106,356	104,070	(2,286)	94,558	12.5%	104,070
EHPN OPERATING EXPENSE	\$ 447,988	\$ 445,041	\$ (2,947)	\$ 404,602	10.7%	\$ 445,041
TOTAL OPERATING EXPENSE	\$ 1,250,208	\$ 1,232,990	\$ (17,218)	\$ 1,161,969	7.6%	\$ 1,232,990
EXCESS (DEFICIT) FROM OPERATIONS	65,906	27,791	38,115	30,448		27,791
Other Nonoperating revenue	2,575	-	2,575	3,082		-
NET EXCESS (DEFICIT)	\$ 68,481	\$ 27,791	\$ 40,690	\$ 33,530		\$ 27,791