

ENGLEWOOD
HOSPITAL
and
ENGLEWOOD
HEALTH
PHYSICIAN NETWORK

FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

ENGLEWOOD HOSPITAL & EHPN
BALANCE SHEETS
SEPTEMBER 30, 2025
(\$000's)

ASSETS	9/30/2025	8/31/2025	AUDITED 12/31/2024	LIABILITIES AND NET ASSETS	9/30/2025	8/31/2025	AUDITED 12/31/2024
<u>CURRENT ASSETS</u>				<u>CURRENT LIABILITIES</u>			
<u>Cash:</u>							
Cash and investments	\$ 181,789	\$ 146,909	\$ 122,404	Mortgage payable - current	\$ 8,047	\$ 8,028	\$ 7,877
Cash - EHPN	18,011	21,205	16,809	Finance lease obligations - current	23,188	22,970	23,126
Total Cash	199,800	168,114	139,213	Operating lease obligations - current	13,905	13,986	13,878
				Accounts payable	77,283	76,117	74,319
				Accrued expenses and other liabilities	89,344	87,690	82,614
<u>Accounts Receivable:</u>				Estimated amounts due to third parties - current	5,571	4,948	12,196
Hospital (net of 58,468 ; 57,574 ; 59,746)	115,100	117,821	101,971	Due to affiliates, net	4,494	4,340	2,899
EHPN (net of 20,686 ; 23,180 ; 12,558)	32,832	29,840	27,428				
Total Patient Accounts Receivable	147,932	147,661	129,399				
Other receivables	14,506	11,898	19,315				
Inventories	29,715	30,472	29,755				
Prepaid expenses	16,799	17,242	13,117				
Due from affiliates, net	1,999	2,235	2,522				
TOTAL CURRENT ASSETS	\$ 410,751	\$ 377,622	\$ 333,321	TOTAL CURRENT LIABILITIES	\$ 221,832	\$ 218,079	\$ 216,909
<u>PROPERTY, PLANT AND EQUIPMENT</u>				<u>LONG-TERM LIABILITIES</u>			
Property, plant and equipment	1,019,544	1,013,537	990,455	Mortgage payable - long term	70,233	70,897	76,149
Less: accumulated depreciation	(688,555)	(683,020)	(654,776)	Finance lease obligations - long-term	30,831	31,920	43,758
Net Property, plant and equipment	330,989	330,517	335,679	Operating lease obligations - long-term	74,633	75,725	83,521
Construction in progress	11,843	10,690	9,864	Estimated amounts due to third parties	45,393	45,444	34,730
				Other payables	23,098	18,022	17,356
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 342,832	\$ 341,207	\$ 345,543	TOTAL LIABILITIES	\$ 466,020	\$ 460,087	\$ 472,423
Right of use assets	113,725	115,045	128,687	<u>NET ASSETS</u>			
Trustee held assets - long term	15,931	15,864	16,344	Unrestricted	450,196	425,837	391,000
Other assets	11,302	11,302	11,303	Temporarily restricted	109,860	109,363	105,216
Assets whose use is limited	10,276	13,256	16,051	Permanently restricted	3,124	3,124	3,124
Investments in joint ventures	10,944	11,173	11,599				
Due from affiliate - long term	455	455	575				
Investment in net assets of EH Foundation	112,984	112,487	108,340	TOTAL NET ASSETS	\$ 563,180	\$ 538,324	\$ 499,340
TOTAL ASSETS	\$ 1,029,200	\$ 998,411	\$ 971,763	TOTAL LIABILITIES AND NET ASSETS	\$ 1,029,200	\$ 998,411	\$ 971,763

ENGLEWOOD HOSPITAL & EHPN
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025
(\$000's)

	MONTH ENDED SEPTEMBER 30, 2025			YEAR-TO-DATE SEPTEMBER 30, 2025			Y.T.D. 9/30/2024	2025 vs. 2024	2025
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<u>OPERATING REVENUE</u>									
<u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u>									
Gross charges	\$ 753,066	\$ 678,103	\$ 74,963	\$ 6,785,344	\$ 6,418,200	\$ 367,144	\$ 5,844,565	16.1%	\$ 8,586,770
Less: Payor and other allowances	669,670	596,966	(72,704)	6,018,438	5,667,157	(351,281)	5,139,332	17.1%	7,580,670
ENGLEWOOD HOSPITAL NET REVENUE	83,396	81,137	2,259	766,906	751,043	15,863	705,233	8.7%	1,006,100
ENGLEWOOD HEALTH PHYSICIAN NETWORK	18,277	18,687	(410)	170,852	170,213	639	154,015	10.9%	229,530
OTHER OPERATING REVENUE	22,230	2,127	20,103	40,884	18,912	21,972	19,181	113.1%	25,151
TOTAL OPERATING REVENUE	\$ 123,903	\$ 101,951	\$ 21,952	\$ 978,642	\$ 940,168	\$ 38,474	\$ 878,429	11.4%	\$ 1,260,781
<u>OPERATING EXPENSE</u>									
<u>ENGLEWOOD HOSPITAL</u>									
Salaries and wages	\$ 19,837	\$ 20,196	\$ 359	\$ 177,586	\$ 180,956	\$ 3,370	\$ 168,777	5.2%	\$ 243,194
Contract labor costs	539	558	19	5,256	5,018	(238)	8,312	-36.8%	6,690
Fringe benefits	5,243	4,418	(825)	42,827	39,923	(2,904)	36,888	16.1%	53,285
Total Labor Related Costs	25,619	25,172	(447)	225,669	225,897	228	213,977	5.5%	303,169
Physician fees	1,350	1,310	(40)	10,997	11,787	790	8,384	31.2%	15,718
Supplies and expenses	34,021	33,173	(848)	310,892	306,739	(4,153)	293,273	6.0%	409,883
Interest	171	528	357	4,210	4,973	763	4,963	-15.2%	6,528
Depreciation	3,699	4,388	689	39,053	39,488	435	39,422	-0.9%	52,651
ENGLEWOOD HOSPITAL OPERATING EXPENSE	\$ 64,860	\$ 64,571	\$ (289)	\$ 590,821	\$ 588,884	\$ (1,937)	\$ 560,019	5.5%	\$ 787,949
<u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u>									
Salaries and benefits - Medical & Professional	\$ 20,910	\$ 20,755	\$ (155)	\$ 190,047	\$ 190,603	\$ 556	\$ 172,345	10.3%	\$ 253,774
Salaries and benefits - Staff	6,915	6,931	16	62,960	61,950	(1,010)	57,714	9.1%	83,697
All other expenses	6,666	8,629	1,963	77,500	77,265	(235)	67,590	14.7%	107,570
EHPN OPERATING EXPENSE	\$ 34,491	\$ 36,315	\$ 1,824	\$ 330,507	\$ 329,818	\$ (689)	\$ 297,649	11.0%	\$ 445,041
TOTAL OPERATING EXPENSE	\$ 99,351	\$ 100,886	\$ 1,535	\$ 921,328	\$ 918,702	\$ (2,626)	\$ 857,668	7.4%	\$ 1,232,990
EXCESS (DEFICIT) FROM OPERATIONS	24,552	1,065	23,487	57,314	21,466	35,848	20,761		27,791
Other Nonoperating revenue	(193)	-	(193)	1,881	-	1,881	2,161		-
NET EXCESS (DEFICIT)	\$ 24,359	\$ 1,065	\$ 23,294	\$ 59,195	\$ 21,466	\$ 37,729	\$ 22,922		\$ 27,791