

ENGLEWOOD  
HOSPITAL  
and  
ENGLEWOOD  
HEALTH  
PHYSICIAN NETWORK

FINANCIAL STATEMENTS

JUNE 30, 2025

**ENGLEWOOD HOSPITAL & EHPN**  
**BALANCE SHEETS**  
**JUNE 30, 2025**  
**(\$000's)**

ASSETS	6/30/2025	5/31/2025	AUDITED 12/31/2024	LIABILITIES AND NET ASSETS	6/30/2025	5/31/2025	AUDITED 12/31/2024
<b><u>CURRENT ASSETS</u></b>				<b><u>CURRENT LIABILITIES</u></b>			
<b><u>Cash:</u></b>							
Cash and investments	\$ 128,725	\$ 127,484	\$ 122,404	Mortgage payable - current	\$ 7,990	\$ 7,971	\$ 7,877
Cash - EHPN	18,715	17,354	16,809	Finance lease obligations - current	22,940	22,825	23,126
Total Cash	147,440	144,838	139,213	Operating lease obligations - current	14,058	14,063	13,878
				Accounts payable	74,942	73,679	74,319
				Accrued expenses and other liabilities	91,713	90,253	82,614
<b><u>Accounts Receivable:</u></b>				Estimated amounts due to third parties - current	6,613	7,487	12,196
Hospital (net of 59,019 ; 58,915 ; 59,746)	120,438	114,363	101,971	Due to affiliates, net	3,996	3,073	2,899
EHPN (net of 19,730 ; 19,740 ; 12,558)	32,694	32,954	27,428				
Total Patient Accounts Receivable	153,132	147,317	129,399				
Other receivables	18,991	15,342	19,315				
Inventories	29,874	30,250	29,755				
Prepaid expenses	17,341	17,080	13,117				
Due from affiliates, net	2,202	2,211	2,522				
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 368,980</b>	<b>\$ 357,038</b>	<b>\$ 333,321</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 222,252</b>	<b>\$ 219,351</b>	<b>\$ 216,909</b>
<b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>				<b><u>LONG-TERM LIABILITIES</u></b>			
Property, plant and equipment	1,010,386	1,009,499	990,455	Mortgage payable - long term	72,220	72,879	76,149
Less: accumulated depreciation	(674,567)	(671,490)	(654,776)	Finance lease obligations - long-term	35,711	36,375	43,758
Net Property, plant and equipment	335,819	338,009	335,679	Operating lease obligations - long-term	78,014	79,191	83,521
Construction in progress	8,422	8,232	9,864	Estimated amounts due to third parties	42,750	41,484	34,730
				Other payables	17,528	17,413	17,356
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>\$ 344,241</b>	<b>\$ 346,241</b>	<b>\$ 345,543</b>	<b>TOTAL LIABILITIES</b>	<b>\$ 468,475</b>	<b>\$ 466,693</b>	<b>\$ 472,423</b>
Right of use assets	118,415	119,107	128,687	<b><u>NET ASSETS</u></b>			
Trustee held assets - long term	15,784	15,656	16,344	Unrestricted	414,188	407,203	391,000
Other assets	11,302	11,302	11,303	Temporarily restricted	109,611	109,198	105,216
Assets whose use is limited	12,260	12,507	16,051	Permanently restricted	3,124	3,124	3,124
Investments in joint ventures	11,226	11,470	11,599				
Due from affiliate - long term	455	575	575				
Investment in net assets of EH Foundation	112,735	112,322	108,340	<b>TOTAL NET ASSETS</b>	<b>\$ 526,923</b>	<b>\$ 519,525</b>	<b>\$ 499,340</b>
<b>TOTAL ASSETS</b>	<b>\$ 995,398</b>	<b>\$ 986,218</b>	<b>\$ 971,763</b>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 995,398</b>	<b>\$ 986,218</b>	<b>\$ 971,763</b>

**ENGLEWOOD HOSPITAL & EHPN**  
**STATEMENT OF REVENUE AND EXPENSE**  
**FOR THE PERIOD ENDED JUNE 30, 2025**  
(\$000's)

	MONTH ENDED JUNE 30, 2025			YEAR-TO-DATE JUNE 30, 2025			Y.T.D. 6/30/2024	2025 vs. 2024	2025
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<b><u>OPERATING REVENUE</u></b>									
<b><u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u></b>									
Gross charges	\$ 753,772	\$ 702,840	\$ 50,932	\$ 4,505,997	\$ 4,284,559	\$ 221,438	\$ 3,918,435	15.0%	\$ 8,586,770
Less: Payor and other allowances	665,415	620,451	(44,964)	3,996,817	3,785,398	(211,419)	3,450,701	15.8%	7,580,670
<b>ENGLEWOOD HOSPITAL NET REVENUE</b>	<b>88,357</b>	<b>82,389</b>	<b>5,968</b>	<b>509,180</b>	<b>499,161</b>	<b>10,019</b>	<b>467,734</b>	<b>8.9%</b>	<b>1,006,100</b>
<b>ENGLEWOOD HEALTH PHYSICIAN NETWORK</b>	<b>17,851</b>	<b>18,768</b>	<b>(917)</b>	<b>115,240</b>	<b>112,616</b>	<b>2,624</b>	<b>101,706</b>	<b>13.3%</b>	<b>229,530</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,889</b>	<b>2,200</b>	<b>(311)</b>	<b>15,078</b>	<b>12,590</b>	<b>2,488</b>	<b>12,409</b>	<b>21.5%</b>	<b>25,151</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 108,097</b>	<b>\$ 103,357</b>	<b>\$ 4,740</b>	<b>\$ 639,498</b>	<b>\$ 624,367</b>	<b>\$ 15,131</b>	<b>\$ 581,849</b>	<b>9.9%</b>	<b>\$ 1,260,781</b>
<b><u>OPERATING EXPENSE</u></b>									
<b><u>ENGLEWOOD HOSPITAL</u></b>									
Salaries and wages	\$ 19,541	\$ 20,000	\$ 459	\$ 117,666	\$ 118,999	\$ 1,333	\$ 110,670	6.3%	\$ 243,194
Contract labor costs	468	558	90	3,652	3,345	(307)	5,425	-32.7%	6,690
Fringe benefits	5,973	4,418	(1,555)	26,980	26,561	(419)	23,043	17.1%	53,285
Total Labor Related Costs	25,982	24,976	(1,006)	148,298	148,905	607	139,138	6.6%	303,169
Physician fees	1,340	1,309	(31)	8,004	7,856	(148)	5,896	35.8%	15,718
Supplies and expenses	33,776	33,354	(422)	206,351	204,042	(2,309)	195,627	5.5%	409,883
Interest	576	546	(30)	3,441	3,362	(79)	3,339	3.1%	6,528
Depreciation	4,401	4,388	(13)	26,501	26,325	(176)	26,642	-0.5%	52,651
<b>ENGLEWOOD HOSPITAL OPERATING EXPENSE</b>	<b>\$ 66,075</b>	<b>\$ 64,573</b>	<b>\$ (1,502)</b>	<b>\$ 392,595</b>	<b>\$ 390,490</b>	<b>\$ (2,105)</b>	<b>\$ 370,642</b>	<b>5.9%</b>	<b>\$ 787,949</b>
<b><u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u></b>									
Salaries and benefits - Medical & Professional	\$ 20,289	\$ 21,009	\$ 720	\$ 128,797	\$ 126,374	\$ (2,423)	\$ 114,165	12.8%	\$ 253,774
Salaries and benefits - Staff	6,002	6,797	795	42,316	40,662	(1,654)	38,027	11.3%	83,697
All other expenses	9,567	8,579	(988)	53,741	51,047	(2,694)	44,014	22.1%	107,570
<b>EHPN OPERATING EXPENSE</b>	<b>\$ 35,858</b>	<b>\$ 36,385</b>	<b>\$ 527</b>	<b>\$ 224,854</b>	<b>\$ 218,083</b>	<b>\$ (6,771)</b>	<b>\$ 196,206</b>	<b>14.6%</b>	<b>\$ 445,041</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 101,933</b>	<b>\$ 100,958</b>	<b>\$ (975)</b>	<b>\$ 617,449</b>	<b>\$ 608,573</b>	<b>\$ (8,876)</b>	<b>\$ 566,848</b>	<b>8.9%</b>	<b>\$ 1,232,990</b>
<b>EXCESS (DEFICIT) FROM OPERATIONS</b>	<b>6,164</b>	<b>2,399</b>	<b>3,765</b>	<b>22,049</b>	<b>15,794</b>	<b>6,255</b>	<b>15,001</b>		<b>27,791</b>
Other Nonoperating revenue	821	-	821	1,139	-	1,139	1,284		-
<b>NET EXCESS (DEFICIT)</b>	<b>\$ 6,985</b>	<b>\$ 2,399</b>	<b>\$ 4,586</b>	<b>\$ 23,188</b>	<b>\$ 15,794</b>	<b>\$ 7,394</b>	<b>\$ 16,285</b>		<b>\$ 27,791</b>