

ENGLEWOOD
HOSPITAL
and
ENGLEWOOD
HEALTH
PHYSICIAN NETWORK

FINANCIAL STATEMENTS

MARCH 31, 2025

ENGLEWOOD HOSPITAL & EHPN
BALANCE SHEETS
MARCH 31, 2025
(\$000's)

ASSETS	3/31/2025	2/28/2025	UNAUDITED 12/31/2024	LIABILITIES AND NET ASSETS	3/31/2025	2/28/2025	UNAUDITED 12/31/2024
<u>CURRENT ASSETS</u>				<u>CURRENT LIABILITIES</u>			
<u>Cash:</u>							
Cash and investments	\$ 115,207	\$ 110,339	\$ 122,404	Mortgage payable - current	\$ 7,933	\$ 7,915	\$ 7,877
Cash - EHPN	18,507	20,070	16,809	Finance lease obligations - current	22,762	22,737	23,126
Total Cash	133,714	130,409	139,213	Operating lease obligations - current	13,795	13,820	13,878
				Accounts payable	71,737	67,846	74,319
				Accrued expenses and other liabilities	86,427	84,525	82,614
<u>Accounts Receivable:</u>				Estimated amounts due to third parties - current	9,447	11,450	12,196
Hospital (net of 58,911 ; 58,739 ; 59,746)	111,868	108,954	101,971	Due to affiliates, net	4,116	3,401	2,899
EHPN (net of 19,286 ; 18,328 ; 12,558)	32,465	31,180	27,428				
Total Patient Accounts Receivable	144,333	140,134	129,399				
Other receivables	16,004	14,732	19,315				
Inventories	29,320	29,949	29,755				
Prepaid expenses	17,438	18,786	13,117				
Due from affiliates, net	2,664	1,758	2,522				
TOTAL CURRENT ASSETS	\$ 343,473	\$ 335,768	\$ 333,321	TOTAL CURRENT LIABILITIES	\$ 216,217	\$ 211,694	\$ 216,909
<u>PROPERTY, PLANT AND EQUIPMENT</u>				<u>LONG-TERM LIABILITIES</u>			
Property, plant and equipment	1,003,643	993,858	990,455	Mortgage payable - long term	74,192	74,846	76,149
Less: accumulated depreciation	(665,089)	(661,788)	(654,776)	Finance lease obligations - long-term	38,319	39,347	43,758
Net Property, plant and equipment	338,554	332,070	335,679	Operating lease obligations - long-term	80,086	81,232	83,521
Construction in progress	5,502	12,053	9,864	Estimated amounts due to third parties	38,483	38,254	34,730
				Other payables	17,368	17,381	17,356
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 344,056	\$ 344,123	\$ 345,543	TOTAL LIABILITIES	\$ 464,665	\$ 462,754	\$ 472,423
Right of use assets	121,900	124,153	128,687				
Trustee held assets - long term	16,598	16,504	16,344	<u>NET ASSETS</u>			
Other assets	11,304	11,303	11,303	Unrestricted	398,707	395,376	391,000
Assets whose use is limited	14,062	14,450	16,051	Temporarily restricted	106,003	105,591	105,216
Investments in joint ventures	11,404	11,254	11,599	Permanently restricted	3,124	3,124	3,124
Due from affiliate - long term	575	575	575				
Investment in net assets of EH Foundation	109,127	108,715	108,340	TOTAL NET ASSETS	\$ 507,834	\$ 504,091	\$ 499,340
TOTAL ASSETS	\$ 972,499	\$ 966,845	\$ 971,763	TOTAL LIABILITIES AND NET ASSETS	\$ 972,499	\$ 966,845	\$ 971,763

ENGLEWOOD HOSPITAL & EHPN
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED MARCH 31, 2025
(\$000's)

	MONTH ENDED MARCH 31, 2025			YEAR-TO-DATE MARCH 31, 2025			Y.T.D. 3/31/2024	2025 vs. 2024	2025
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<u>OPERATING REVENUE</u>									
<u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u>									
Gross charges	\$ 763,927	\$ 721,337	\$ 42,590	\$ 2,193,162	\$ 2,101,845	\$ 91,317	\$ 1,926,190	13.9%	\$ 8,586,770
Less: Payor and other allowances	677,787	635,981	(41,806)	1,944,326	1,854,705	(89,621)	1,694,160	14.8%	7,580,670
ENGLEWOOD HOSPITAL NET REVENUE	86,140	85,356	784	248,836	247,140	1,696	232,030	7.2%	1,006,100
ENGLEWOOD HEALTH PHYSICIAN NETWORK	19,201	19,088	113	56,987	55,219	1,768	49,754	14.5%	229,530
OTHER OPERATING REVENUE	2,839	2,126	713	7,334	6,237	1,097	5,858	25.2%	25,151
TOTAL OPERATING REVENUE	\$ 108,180	\$ 106,570	\$ 1,610	\$ 313,157	\$ 308,596	\$ 4,561	\$ 287,642	8.9%	\$ 1,260,781
<u>OPERATING EXPENSE</u>									
<u>ENGLEWOOD HOSPITAL</u>									
Salaries and wages	\$ 20,186	\$ 20,499	\$ 313	\$ 58,722	\$ 58,853	\$ 131	\$ 55,231	6.3%	\$ 243,194
Contract labor costs	686	558	(128)	2,064	1,673	(391)	2,864	-27.9%	6,690
Fringe benefits	4,829	4,472	(357)	13,505	13,253	(252)	12,004	12.5%	53,285
Total Labor Related Costs	25,701	25,529	(172)	74,291	73,779	(512)	70,099	6.0%	303,169
Physician fees	1,324	1,309	(15)	4,028	3,928	(100)	3,282	22.7%	15,718
Supplies and expenses	34,702	34,891	189	101,889	101,492	(397)	97,369	4.6%	409,883
Interest	566	564	(2)	1,686	1,715	29	1,667	1.1%	6,528
Depreciation	4,401	4,388	(13)	13,213	13,163	(50)	13,113	0.8%	52,651
ENGLEWOOD HOSPITAL OPERATING EXPENSE	\$ 66,694	\$ 66,681	\$ (13)	\$ 195,107	\$ 194,077	\$ (1,030)	\$ 185,530	5.2%	\$ 787,949
<u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u>									
Salaries and benefits - Medical & Professional	\$ 21,455	\$ 21,540	\$ 85	\$ 63,099	\$ 61,721	\$ (1,378)	\$ 56,525	11.6%	\$ 253,774
Salaries and benefits - Staff	7,567	6,906	(661)	21,659	20,006	(1,653)	18,988	14.1%	83,697
All other expenses	9,133	8,516	(617)	25,585	25,171	(414)	20,705	23.6%	107,570
EHPN OPERATING EXPENSE	\$ 38,155	\$ 36,962	\$ (1,193)	\$ 110,343	\$ 106,898	\$ (3,445)	\$ 96,218	14.7%	\$ 445,041
TOTAL OPERATING EXPENSE	\$ 104,849	\$ 103,643	\$ (1,206)	\$ 305,450	\$ 300,975	\$ (4,475)	\$ 281,748	8.4%	\$ 1,232,990
EXCESS (DEFICIT) FROM OPERATIONS	3,331	2,927	404	7,707	7,621	86	5,894		27,791
Other Nonoperating revenue	-	-	-	-	-	-	830		-
NET EXCESS (DEFICIT)	\$ 3,331	\$ 2,927	\$ 404	\$ 7,707	\$ 7,621	\$ 86	\$ 6,724		\$ 27,791