

ENGLEWOOD HOSPITAL & EHPN
BALANCE SHEETS
SEPTEMBER 30, 2024
(\$000's)

ASSETS	9/30/2024	8/31/2024	AUDITED 12/31/2023	LIABILITIES AND NET ASSETS	9/30/2024	8/31/2024	AUDITED 12/31/2023
<u>CURRENT ASSETS</u>				<u>CURRENT LIABILITIES</u>			
<u>Cash:</u>							
Cash and investments	\$ 100,849	\$ 109,505	\$ 91,470	Mortgage payable - current	\$ 7,822	\$ 7,803	\$ 7,657
Cash - EHPN	16,941	18,606	18,011	Finance lease obligations - current	22,882	22,880	23,007
Total Cash	117,790	128,111	109,481	Operating lease obligations - current	13,373	13,412	13,380
				Accounts payable	66,397	68,342	70,096
				Accrued expenses and other liabilities	78,355	80,529	68,422
<u>Accounts Receivable:</u>				Estimated amounts due to third parties - current	4,835	5,129	6,770
Hospital (net of 58,440 ; 58,667 ; 59,746)	108,529	104,526	92,861	Due to affiliates, net	3,536	3,238	2,286
EHPN (net of 16,273 ; 15,525 ; 12,558)	27,176	26,143	22,839	Change Healthcare advances	2,978	5,198	-
Total Patient Accounts Receivable	135,705	130,669	115,700				
Other receivables	19,429	17,794	19,095				
Inventories	28,160	28,792	26,457				
Prepaid expenses	16,384	16,615	8,048				
Due from affiliates, net	1,807	1,628	1,242				
TOTAL CURRENT ASSETS	\$ 319,275	\$ 323,609	\$ 280,023	TOTAL CURRENT LIABILITIES	\$ 200,178	\$ 206,531	\$ 191,618
<u>PROPERTY, PLANT AND EQUIPMENT</u>				<u>LONG-TERM LIABILITIES</u>			
Property, plant and equipment	991,044	987,501	955,517	Mortgage payable - long term	78,071	78,714	83,819
Less: accumulated depreciation	(647,721)	(642,538)	(610,203)	Finance lease obligations - long-term	47,668	48,659	62,339
Net Property, plant and equipment	343,323	344,963	345,314	Operating lease obligations - long-term	84,709	85,807	94,634
Construction in progress	12,557	11,885	5,957	Estimated amounts due to third parties	42,889	41,444	32,813
				Other payables	16,035	16,000	15,670
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 355,880	\$ 356,848	\$ 351,271	TOTAL LIABILITIES	\$ 469,550	\$ 477,155	\$ 480,893
Right of use assets	117,615	118,475	135,515	<u>NET ASSETS</u>			
Trustee held assets - long term	16,739	16,892	17,799	Unrestricted	380,393	379,788	357,470
Other assets	10,407	10,407	10,407	Temporarily restricted	97,392	96,917	95,409
Assets whose use is limited	17,570	18,395	30,254	Permanently restricted	3,124	3,124	3,124
Investments in joint ventures	11,757	11,617	11,667				
Due from affiliate - long term	700	700	1,427	TOTAL NET ASSETS	\$ 480,909	\$ 479,829	\$ 456,003
Investment in net assets of EH Foundation	100,516	100,041	98,533				
TOTAL ASSETS	\$ 950,459	\$ 956,984	\$ 936,896	TOTAL LIABILITIES AND NET ASSETS	\$ 950,459	\$ 956,984	\$ 936,896

DRAFT

FOR DISCUSSION AND REVIEW ONLY

ENGLEWOOD HOSPITAL & EHPN
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED SEPTEMBER 30,2024
(\$000's)

	MONTH ENDED SEPTEMBER 30,2024			YEAR-TO-DATE SEPTEMBER 30,2024			Y.T.D. 9/30/2023	2024 vs. 2023	2024
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<u>OPERATING REVENUE</u>									
<u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u>									
Gross charges	\$ 617,035	\$ 591,311	\$ 25,724	\$ 5,844,565	\$ 5,518,875	\$ 325,690	\$ 5,024,400	16.3%	\$ 7,434,489
Less: Payor and other allowances	540,155	518,380	(21,775)	5,139,332	4,834,543	(304,789)	4,380,280	17.3%	6,516,860
ENGLEWOOD HOSPITAL NET REVENUE	76,880	72,931	3,949	705,233	684,332	20,901	644,120	9.5%	917,629
ENGLEWOOD HEALTH PHYSICIAN NETWORK	16,801	16,415	386	154,015	147,550	6,465	137,634	11.9%	197,911
OTHER OPERATING REVENUE	2,623	2,322	301	19,181	19,326	(145)	19,655	-2.4%	25,725
TOTAL OPERATING REVENUE	\$ 96,304	\$ 91,668	\$ 4,636	\$ 878,429	\$ 851,208	\$ 27,221	\$ 801,409	9.6%	\$ 1,141,265
<u>OPERATING EXPENSE</u>									
<u>ENGLEWOOD HOSPITAL</u>									
Salaries and wages	\$ 19,610	\$ 18,186	\$ (1,424)	\$ 168,777	\$ 166,555	\$ (2,222)	\$ 154,151	9.5%	\$ 223,121
Contract labor costs	873	650	(223)	8,312	8,550	238	13,582	-38.8%	10,396
Fringe benefits	4,892	3,711	(1,181)	36,888	34,928	(1,960)	32,434	13.7%	46,893
Total Labor Related Costs	25,375	22,547	(2,828)	213,977	210,033	(3,944)	200,167		280,410
Physician fees	887	1,185	298	8,384	10,680	2,296	7,905	6.1%	13,109
Supplies and expenses	31,693	30,321	(1,372)	293,273	281,900	(11,373)	262,154	11.9%	376,766
Interest	463	660	197	4,963	4,942	(21)	5,142	-3.5%	6,928
Depreciation	4,260	4,233	(27)	39,422	38,091	(1,331)	36,151	9.0%	50,790
ENGLEWOOD HOSPITAL OPERATING EXPENSE	\$ 62,678	\$ 58,946	\$ (3,732)	\$ 560,019	\$ 545,646	\$ (14,373)	\$ 511,519	9.5%	\$ 728,003
<u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u>									
Salaries and benefits - Medical & Professional	\$ 18,805	\$ 17,907	\$ (898)	\$ 172,345	\$ 160,842	\$ (11,503)	\$ 151,249	13.9%	\$ 215,948
Salaries and benefits - Staff	6,396	6,440	44	57,714	58,768	1,054	52,115	10.7%	78,554
All other expenses	7,816	7,395	(421)	67,590	66,259	(1,331)	62,293	8.5%	88,629
EHPN OPERATING EXPENSE	\$ 33,017	\$ 31,742	\$ (1,275)	\$ 297,649	\$ 285,869	\$ (11,780)	\$ 265,657	12.0%	\$ 383,131
TOTAL OPERATING EXPENSE	\$ 95,695	\$ 90,688	\$ (5,007)	\$ 857,668	\$ 831,515	\$ (26,153)	\$ 777,176	10.4%	\$ 1,111,134
EXCESS (DEFICIT) FROM OPERATIONS BEFORE NON-RECURRING ITEMS	609	980	(371)	20,761	19,693	1,068	24,233		30,131
Non-recurring items	-	-	-	-	-	-	(16,505)		-
EXCESS (DEFICIT) FROM OPERATIONS AFTER NON-RECURRING ITEMS	609	980	(371)	20,761	19,693	1,068	7,728		30,131
Other Nonoperating revenue	(4)	-	(4)	2,161	-	2,161	3,107		-
NET EXCESS (DEFICIT)	\$ 605	\$ 980	\$ (375)	\$ 22,922	\$ 19,693	\$ 3,229	\$ 23,748		\$ 30,131