

**ENGLEWOOD HOSPITAL & EHPN**  
**BALANCE SHEETS**  
**JUNE 30, 2024**  
**(\$000's)**

<b>ASSETS</b>	<b>6/30/2024</b>	<b>5/31/2024</b>	<b>AUDITED 12/31/2023</b>	<b>LIABILITIES AND NET ASSETS</b>	<b>6/30/2024</b>	<b>5/31/2024</b>	<b>AUDITED 12/31/2023</b>
<b><u>CURRENT ASSETS</u></b>				<b><u>CURRENT LIABILITIES</u></b>			
<b><u>Cash:</u></b>							
Cash and investments	\$ 95,964	\$ 97,575	\$ 91,470	Mortgage payable - current	\$ 7,767	\$ 7,748	\$ 7,657
Cash - EHPN	18,435	17,699	18,011	Finance lease obligations - current	23,178	23,135	23,007
Total Cash	114,399	115,274	109,481	Operating lease obligations - current	13,313	13,343	13,380
				Accounts payable	68,823	74,464	70,096
				Accrued expenses and other liabilities	76,870	74,574	68,422
<b><u>Accounts Receivable:</u></b>				Estimated amounts due to third parties - current	5,717	6,011	6,770
Hospital (net of 60,071 ; 60,269 ; 59,746)	109,439	107,617	92,861	Due to affiliates, net	2,611	2,139	2,286
EHPN (net of 15,077 ; 14,842 ; 12,558)	26,105	25,439	22,839	Change Healthcare advances	5,198	5,198	-
Total Patient Accounts Receivable	135,544	133,056	115,700				
Other receivables	15,507	15,041	19,095				
Inventories	26,241	27,810	26,457				
Prepaid expenses	18,599	17,967	8,048				
Due from affiliates, net	2,030	1,825	1,242				
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 312,320</b>	<b>\$ 310,973</b>	<b>\$ 280,023</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 203,477</b>	<b>\$ 206,612</b>	<b>\$ 191,618</b>
<b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>				<b><u>LONG-TERM LIABILITIES</u></b>			
Property, plant and equipment	983,787	976,255	955,517	Mortgage payable - long term	79,995	80,633	83,819
Less: accumulated depreciation	(635,137)	(630,467)	(610,203)	Finance lease obligations - long-term	51,911	52,883	62,339
Net Property, plant and equipment	348,650	345,788	345,314	Operating lease obligations - long-term	87,954	89,054	94,634
Construction in progress	8,566	11,096	5,957	Estimated amounts due to third parties	38,113	37,169	32,813
				Other payables	15,895	15,863	15,670
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>\$ 357,216</b>	<b>\$ 356,884</b>	<b>\$ 351,271</b>	<b>TOTAL LIABILITIES</b>	<b>\$ 477,345</b>	<b>\$ 482,214</b>	<b>\$ 480,893</b>
Right of use assets	122,677	125,028	135,515	<b><u>NET ASSETS</u></b>			
Trustee held assets - long term	17,286	17,254	17,799	Unrestricted	373,756	371,279	357,470
Other assets	10,407	10,407	10,407	Temporarily restricted	96,137	95,962	95,409
Assets whose use is limited	18,862	20,524	30,254	Permanently restricted	3,124	3,124	3,124
Investments in joint ventures	11,633	11,506	11,667				
Due from affiliate - long term	700	917	1,427	<b>TOTAL NET ASSETS</b>	<b>\$ 473,017</b>	<b>\$ 470,365</b>	<b>\$ 456,003</b>
Investment in net assets of EH Foundation	99,261	99,086	98,533				
<b>TOTAL ASSETS</b>	<b>\$ 950,362</b>	<b>\$ 952,579</b>	<b>\$ 936,896</b>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 950,362</b>	<b>\$ 952,579</b>	<b>\$ 936,896</b>

**ENGLEWOOD HOSPITAL & EHPN**  
**STATEMENT OF REVENUE AND EXPENSE**  
**FOR THE PERIOD ENDED JUNE 30,2024**  
(\$000's)

	MONTH ENDED JUNE 30,2024			YEAR-TO-DATE JUNE 30,2024			Y.T.D. 6/30/2023	2024 vs. 2023	2024
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<b><u>OPERATING REVENUE</u></b>									
<b><u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u></b>									
Gross charges	\$ 621,642	\$ 626,418	\$ (4,776)	\$ 3,917,279	\$ 3,671,303	\$ 245,976	\$ 3,319,527	18.0%	\$ 7,434,489
Less: Payor and other allowances	548,037	551,799	3,762	3,450,701	3,216,956	(233,745)	2,893,761	19.2%	6,518,988
<b>ENGLEWOOD HOSPITAL NET REVENUE</b>	<b>73,605</b>	<b>74,619</b>	<b>(1,014)</b>	<b>466,578</b>	<b>454,347</b>	<b>12,231</b>	<b>425,766</b>	<b>9.6%</b>	<b>915,501</b>
<b>ENGLEWOOD HEALTH PHYSICIAN NETWORK</b>	<b>16,998</b>	<b>16,654</b>	<b>344</b>	<b>101,706</b>	<b>98,043</b>	<b>3,663</b>	<b>91,123</b>	<b>11.6%</b>	<b>197,911</b>
<b>CHARITY CARE SUBSIDY FUND</b>	<b>193</b>	<b>177</b>	<b>16</b>	<b>1,156</b>	<b>1,062</b>	<b>94</b>	<b>960</b>	<b>20.4%</b>	<b>2,128</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,937</b>	<b>2,370</b>	<b>(433)</b>	<b>12,409</b>	<b>12,872</b>	<b>(463)</b>	<b>11,811</b>	<b>5.1%</b>	<b>25,725</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 92,733</b>	<b>\$ 93,820</b>	<b>\$ (1,087)</b>	<b>\$ 581,849</b>	<b>\$ 566,324</b>	<b>\$ 15,525</b>	<b>\$ 529,660</b>	<b>9.9%</b>	<b>\$ 1,141,265</b>
<b><u>OPERATING EXPENSE</u></b>									
<b><u>ENGLEWOOD HOSPITAL</u></b>									
Salaries and wages	\$ 18,512	\$ 17,928	\$ (584)	\$ 110,670	\$ 110,825	\$ 155	\$ 100,600	10.0%	\$ 223,121
Contract labor costs	640	900	260	5,425	6,350	925	9,252	-41.4%	10,396
Fringe benefits	3,147	3,939	792	23,043	23,461	418	21,660	6.4%	46,893
Total Labor Related Costs	22,299	22,767	468	139,138	140,636	1,498	131,512		280,410
Physician fees	914	1,092	178	5,896	6,557	661	5,392	9.3%	13,109
Supplies and expenses	29,942	30,415	473	195,627	187,337	(8,290)	170,003	15.1%	376,766
Interest	584	527	(57)	3,339	3,215	(124)	3,460	-3.5%	6,928
Depreciation	4,574	4,233	(341)	26,642	25,392	(1,250)	24,143	10.4%	50,790
<b>ENGLEWOOD HOSPITAL OPERATING EXPENSE</b>	<b>\$ 58,313</b>	<b>\$ 59,034</b>	<b>\$ 721</b>	<b>\$ 370,642</b>	<b>\$ 363,137</b>	<b>\$ (7,505)</b>	<b>\$ 334,510</b>	<b>10.8%</b>	<b>\$ 728,003</b>
<b><u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u></b>									
Salaries and benefits - Medical & Professional	\$ 18,556	\$ 18,350	\$ (206)	\$ 114,165	\$ 106,951	\$ (7,214)	\$ 101,569	12.4%	\$ 215,948
Salaries and benefits - Staff	6,344	6,467	123	38,027	39,039	1,012	34,530	10.1%	78,554
All other expenses	7,265	7,423	158	44,014	44,083	69	42,133	4.5%	88,629
<b>EHPN OPERATING EXPENSE</b>	<b>\$ 32,165</b>	<b>\$ 32,240</b>	<b>\$ 75</b>	<b>\$ 196,206</b>	<b>\$ 190,073</b>	<b>\$ (6,133)</b>	<b>\$ 178,232</b>	<b>10.1%</b>	<b>\$ 383,131</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 90,478</b>	<b>\$ 91,274</b>	<b>\$ 796</b>	<b>\$ 566,848</b>	<b>\$ 553,210</b>	<b>\$ (13,638)</b>	<b>\$ 512,742</b>	<b>10.6%</b>	<b>\$ 1,111,134</b>
<b>EXCESS (DEFICIT) FROM OPERATIONS BEFORE NON-RECURRING ITEMS</b>	<b>2,255</b>	<b>2,546</b>	<b>(291)</b>	<b>15,001</b>	<b>13,114</b>	<b>1,887</b>	<b>16,918</b>		<b>30,131</b>
Non-recurring items	-	-	-	-	-	-	(11,202)		-
<b>EXCESS (DEFICIT) FROM OPERATIONS AFTER NON-RECURRING ITEMS</b>	<b>2,255</b>	<b>2,546</b>	<b>(291)</b>	<b>15,001</b>	<b>13,114</b>	<b>1,887</b>	<b>5,716</b>		<b>30,131</b>
Other Nonoperating revenue	222	-	222	1,284	-	1,284	2,793		-
<b>NET EXCESS (DEFICIT)</b>	<b>\$ 2,477</b>	<b>\$ 2,546</b>	<b>\$ (69)</b>	<b>\$ 16,285</b>	<b>\$ 13,114</b>	<b>\$ 3,171</b>	<b>\$ 8,509</b>		<b>\$ 30,131</b>