

ENGLEWOOD HOSPITAL & EHPN
BALANCE SHEETS
DECEMBER 31, 2024
(\$000's)

ASSETS	UNAUDITED 12/31/2024	11/30/2024	AUDITED 12/31/2023	LIABILITIES AND NET ASSETS	UNAUDITED 12/31/2024	11/30/2024	AUDITED 12/31/2023
<u>CURRENT ASSETS</u>				<u>CURRENT LIABILITIES</u>			
<u>Cash:</u>							
Cash and investments	\$ 122,404	\$ 110,440	\$ 91,470	Mortgage payable - current	\$ 7,877	\$ 7,859	\$ 7,657
Cash - EHPN	16,809	16,786	18,011	Finance lease obligations - current	23,126	22,714	23,007
Total Cash	139,213	127,226	109,481	Operating lease obligations - current	13,878	13,302	13,380
				Accounts payable	74,319	69,095	70,096
				Accrued expenses and other liabilities	82,614	84,767	68,422
				Estimated amounts due to third parties - current	12,196	4,247	6,770
<u>Accounts Receivable:</u>				Due to affiliates, net	2,899	2,305	2,286
Hospital (net of 58,643 ; 58,584 ; 59,746)	101,971	111,361	92,861				
EHPN (net of 16,452 ; 16,448 ; 12,558)	27,428	27,998	22,839				
Total Patient Accounts Receivable	129,399	139,359	115,700				
Other receivables	19,315	19,492	19,095				
Inventories	29,755	30,127	26,457				
Prepaid expenses	13,117	13,999	8,048				
Due from affiliates, net	2,522	2,627	1,242				
TOTAL CURRENT ASSETS	\$ 333,321	\$ 332,830	\$ 280,023	TOTAL CURRENT LIABILITIES	\$ 216,909	\$ 204,289	\$ 191,618
<u>PROPERTY, PLANT AND EQUIPMENT</u>				<u>LONG-TERM LIABILITIES</u>			
Property, plant and equipment	990,455	995,571	955,517	Mortgage payable - long term	76,149	76,781	83,819
Less: accumulated depreciation	(654,776)	(652,129)	(610,203)	Finance lease obligations - long-term	43,758	43,923	62,339
Net Property, plant and equipment	335,679	343,442	345,314	Operating lease obligations - long-term	83,521	82,525	94,634
Construction in progress	9,864	14,222	5,957	Estimated amounts due to third parties	34,730	46,117	32,813
				Other payables	17,355	16,113	15,670
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 345,543	\$ 357,664	\$ 351,271	TOTAL LIABILITIES	\$ 472,422	\$ 469,748	\$ 480,893
Right of use assets	128,687	113,451	135,515	<u>NET ASSETS</u>			
Trustee held assets - long term	16,344	16,232	17,799	Unrestricted	391,000	390,105	357,470
Other assets	11,303	10,408	10,407	Temporarily restricted	105,432	101,772	95,409
Assets whose use is limited	16,051	16,867	30,254	Permanently restricted	3,124	3,124	3,124
Investments in joint ventures	11,599	11,701	11,667				
Due from affiliate - long term	575	700	1,427	TOTAL NET ASSETS	\$ 499,556	\$ 495,001	\$ 456,003
Investment in net assets of EH Foundation	108,555	104,896	98,533				
TOTAL ASSETS	\$ 971,978	\$ 964,749	\$ 936,896	TOTAL LIABILITIES AND NET ASSETS	\$ 971,978	\$ 964,749	\$ 936,896

ENGLEWOOD HOSPITAL & EHPN
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED DECEMBER 31,2024

(\$000's)

UNAUDITED

	YEAR-TO-DATE DECEMBER 31,2024			Y.T.D. 12/31/2023	2024 vs. 2023	2024
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<u>OPERATING REVENUE</u>						
<u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u>						
Gross charges	\$ 7,866,865	\$ 7,434,489	\$ 432,376	\$ 6,819,305	15.4%	\$ 7,434,489
Less: Payor and other allowances	6,912,205	6,516,860	(395,345)	5,944,037	16.3%	6,516,860
ENGLEWOOD HOSPITAL NET REVENUE	954,660	917,629	37,031	875,268	9.1%	917,629
ENGLEWOOD HEALTH PHYSICIAN NETWORK	211,795	197,911	13,884	187,391	13.0%	197,911
OTHER OPERATING REVENUE	25,962	25,726	236	26,190	-0.9%	25,725
TOTAL OPERATING REVENUE	\$ 1,192,417	\$ 1,141,266	\$ 51,151	\$ 1,088,850	9.5%	\$ 1,141,265
<u>OPERATING EXPENSE</u>						
<u>ENGLEWOOD HOSPITAL</u>						
Salaries and wages	\$ 228,715	\$ 223,121	\$ (5,594)	\$ 210,050	8.9%	\$ 223,121
Contract labor costs	11,392	10,396	(996)	17,062	-33.2%	10,396
Fringe benefits	52,940	46,893	(6,047)	46,212	14.6%	46,893
Total Labor Related Costs	293,047	280,410	(12,637)	273,324		280,410
Physician fees	12,175	14,240	2,065	9,556	27.4%	13,109
Supplies and expenses	393,538	376,765	(16,773)	357,689	10.0%	376,766
Interest	6,322	6,928	606	6,659	-5.1%	6,928
Depreciation	52,285	50,790	(1,495)	50,219	4.1%	50,790
ENGLEWOOD HOSPITAL OPERATING EXPENSE	\$ 757,367	\$ 729,133	\$ (28,234)	\$ 697,447	8.6%	\$ 728,003
<u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u>						
Salaries and benefits - Medical & Professional	\$ 231,355	\$ 214,766	\$ (16,589)	\$ 203,410	13.7%	\$ 215,948
Salaries and benefits - Staff	78,689	78,554	(135)	70,785	11.2%	78,554
All other expenses	94,558	88,680	(5,878)	86,790	9.0%	88,629
EHPN OPERATING EXPENSE	\$ 404,602	\$ 382,000	\$ (22,602)	\$ 360,985	12.1%	\$ 383,131
TOTAL OPERATING EXPENSE	\$ 1,161,969	\$ 1,111,133	\$ (50,836)	\$ 1,058,432	9.8%	\$ 1,111,134
EXCESS (DEFICIT) FROM OPERATIONS BEFORE NON-RECURRING ITEMS	30,448	30,133	315	30,418		30,131
Non-recurring items	-	-	-	(20,720)		-
EXCESS (DEFICIT) FROM OPERATIONS AFTER NON-RECURRING ITEMS	30,448	30,133	315	9,698		30,131
Other Nonoperating revenue	3,082	-	3,082	32,551		-
NET EXCESS (DEFICIT)	\$ 33,530	\$ 30,133	\$ 3,397	\$ 42,249		\$ 30,131